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**Home Inspectors Professional Liability Application**

1. **Contact Information**:

|  |  |  |  |
| --- | --- | --- | --- |
| Name of Applicant: | | | Work No:       Cell No: |
| Street Address: | | | Email: |
| City: | State: | Zip: |  |

1. **Business Information**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Business Name: | | Years experience as a Home Inspector: | | | | | |
| Business Address if Different than above: | | City: | | | State: | | Zip: |
| Business type: | Sole Proprietor | | LLC | Corporation | | Other | |

|  |
| --- |
| Have you purchased, merged, changed names, or consolidated with any other Home Inspector business in the last five years? Yes  No  If yes, please explain: |
| Are you or any other proposed insured engaged in any other business or employed by any other business or organization? Yes  No  If yes, please explain: |
| List all Principals/Partners/Officers/Directors of the business entity |

1. **License Information and Staff**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Is your business registered to do business in your home state? Yes  No | | | | | License number: |
| Are you or members of your staff licensed in any other states: If Yes, list with license #’s | | | | | |
| Number of Staff: | Full time | Part time | Inspectors | Other employees | |

1. **Professional Inspection Memberships** **& Certifications** (*Check all that apply)*

|  |
| --- |
| Is the Applicant affiliated with any of the below home inspection organizations?  ASHI  NAHI  FABI  GAHI  CRIEA  Other, describe: |
| Do you or any members of your staff hold an Inspection Certification(s)? Describe |
| Do Certifications require continuing education to maintain? Yes  No  If Yes, Describe |

1. **Type of Inspection Services Offered** (check each box that applies)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Structural |  | Pest (WDI) |  | Mechanical |  |
| Radon |  | Pest (WDO) |  | Infrared |  |
| Lead/Lead Based Paint |  | Mold (Swab) |  | Noise |  |
| Construction |  | Mold (Petri Dish) |  | Safety |  |
| Indoor Air Quality |  | Public Water Wells |  | Private Water Wells |  |
| If you provide any other Inspection Services please describe: | | | | | |

1. **Annual Inspection Information**

|  |  |  |  |
| --- | --- | --- | --- |
| No. of RESIDENTIAL inspections conducted: | Current Yr. | Last Yr. | Prior Yr. |
| Gross Annual RESIDENTIAL Revenue | Current Yr. | Last Yr. | Prior Yr. |
| No. of COMMERCIAL inspections conducted: | Current Yr. | Last Yr. | Prior Yr. |
| Gross Annual COMMERCIAL Revenue | Current Yr. | Last Yr. | Prior Yr. |

1. **Revenue Percentage by Construction Type Last 12 months** (should equal 100%)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Existing Construction** | Residential | % | Commercial | % | Industrial | % | Total | % |
| **New Construction** | Residential | % | Commercial | % | Industrial | % | Total | % |

1. **Indicate the % of Gross Income Derived from Each Construction Type?**

|  |  |  |  |
| --- | --- | --- | --- |
| Residential Home Inspections – less than 4 units | % | Insurance Inspection – Commercial Lines | % |
| Residential Home Inspections – more than 4 units | % | Insurance Inspection – Personal Lines | % |
| Commercial / Industrial Inspection | % | Other, Describe? | % |

1. **Percentage of Your Revenue by Referral Agency** (should equal 100%):

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Individual Seller | % | Individual Buyer | % | Real Estate Company | % |
| Finance Company | % | Insurance Company | % | Relocation Company | % |
| Mortgage Company | % | Construction Company | % | Other (Describe below) | % |
| Describe: | | | | | |
| Are you an exclusive home inspector for any one realtor or real estate company? If Yes, Describe | | | | | |
| Does any one client represent more than 15% of annual revenue? If Yes, Describe | | | | | |

1. **Business Affiliations**

|  |  |
| --- | --- |
| Does the applicant or any business partner, officer, owner, director, franchise company or employee operate as: Builder, contractor, repair company, remodeling company, or sell materials or furnish any type of product or service, other than Inspection Services to the home or business?  If Yes, Describe | |
| Have you or your partners, officers, owners, principals, directors, franchise company, employees, entered into any hold harmless agreements? Yes  No  If Yes, attach agreements showing entities being held harmless | |
| Are you a licensed real estate agent? (*Complete if any Insured has a Realtors License****)*** | Do you inspect homes which you have listed as a real estate agent? Yes  No |
| Do you or the real estate company you are with carry separate Real Estate E&O insurance? Yes  No  If yes, Who is the Insurance Carrier |

1. **Subcontractors**

|  |  |  |
| --- | --- | --- |
| What percentage of work is sub-contracted out to others?       % (*Complete if subcontractors are used)* | Are subs required to carry their own E&O insurance? | Yes  No |
| If Yes, are Certificates obtained? | Yes  No |
| Do subs name you / your company as an Additional Insured? | Yes  No |

1. **Home Inspection Agreements** *(complete if one is used)*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Do you use a Home Insurance pre-inspection agreement? Yes  No | | If Yes, is it: Handwritten  Verbal  Typed | | |
| Does the Agreement have a checklist? | Yes  No | Are they used 100% of the time? | Yes  No | |
| Are agreements signed by your customer? | Yes  No | If No, explain: | | |
| Has an attorney reviewed your Agreement? | Yes  No | Do you offer a written warranty? If Yes, attach a copy | | Yes  No |
| Do you take digital photos of your Inspections? Yes  No | | If Yes, is the date and time shown on the picture? Yes  No | | |

1. **Prior Professional Liability Coverage**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Carrier** | **Limits** | **Deductible** | **Claims Made ?** | **Retro Date** | **Premium** |
| **Current Year (in-force)** |  | $ | $ | Yes  No |  | $ |
| **Previous Year** |  | $ | $ | Yes  No |  | $ |
| **Prior Year** |  | $ | $ | Yes  No |  | $ |
| If any retroactive dates apply please provide dates | | | | | | |
| Have you or the business entity applying for coverage ever been sued under Professional E&O? Yes  No  If Yes, describe | | | | | | |
| Have you or the business entity applying for coverage ever been denied Professional E&O coverage or had such coverage cancelled? Yes  No  If Yes, describe | | | | | | |
| Are you aware of any professional services performed by you or this business entity that could lead to a potential E&O Claim? Yes  No  If Yes, describe | | | | | | |

1. **Prior Errors & Omissions Information**

|  |
| --- |
| Has the Applicant or others who may become insured’s under this application ever been sued under Professional E&O? Yes  No  If Yes, describe |
| Does the Applicant or others who may become insured’s under this application have any knowledge of an act they committed that could lead to a potential E&O Claim? Yes  No  If Yes, describe |
| Has the Applicant or others who may become insured’s as part of this application ever been subject to disciplinary action by any state licensing board, court, regulatory authority, professional organization, or had their license revoked or suspended? Yes  No  If Yes, describe |

1. **Limits of Professional Liability Errors & Omissions Requested** *(Each Claim/Aggregate)*

|  |  |  |  |
| --- | --- | --- | --- |
| **100,000/$300,000** | **250,000/$500,000** | **300,000/$600,000** | **1,000,000/$1,000,000** |

1. **Please submit the following information with the Application:**

|  |  |
| --- | --- |
| * Resume of key personnel providing services * Marketing materials * Five year currently valued loss runs * Copy of inspection agreement * Copy of warranties | * Copy of sample report * Copy of any hold harmless agreements * Copy of membership certificate for national or state organization * Copy of state license if applicable |

**Notice To Applicant - Please Carefully Read The Following**

**COLORADO FRAUD STATEMENT -** It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

**DISTRICT OF COLUMBIA FRAUD STATEMENT - WARNING:** It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

**FLORIDA FRAUD STATEMENT -** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

**HAWAII FRAUD STATEMENT** – For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines, imprisonment or both.

**KENTUCKY FRAUD STATEMENT -** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

**MAINE FRAUD STATEMENT -** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines, or a denial of insurance benefits.

**NEW JERSEY FRAUD STATEMENT –** Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

**NEW MEXICO FRAUD STATEMENT -** any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

**NEW YORK FRAUD STATEMENT –** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

**OHIO FRAUD STATEMENT -** Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

**OKLAHOMA FRAUD STATEMENT –** WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

**OREGON FRAUD STATEMENT -** Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may be guilty of insurance fraud.

**PENNSYLVANIA FRAUD STATEMENT -** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

**TENNESSEE, VIRGINIA, WASHINGTON FRAUD STATEMENT -** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

**FRAUD STATEMENT (All other states) -** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

I understand and agree that this Application and any and all supplements attached hereto will be made a part of any policy issued, and any such policy will be issued in reliance upon the representations made herein.  I further understand and agree that failure to provide a true and accurate response to the foregoing questions may, at the option of the Company, result in the voiding of insurance issued in reliance on this Application or the denial of claims submitted under the policy.

I authorize and consent to investigations of information bearing upon moral character, professional reputation and fitness to engage in the activities of my business including authorization to every person or entity, public or private, to release to the Company providing insurance coverage and its affiliates and its affiliated partners and their employees any documents, records or other information bearing upon the foregoing.

I understand and agree these investigations will not be confined to information submitted in this Application, but may include other sources of information deemed relevant by the Company as may be authorized by law.

Applicant and all owners, employees, and contractors are licensed or duly authorized in all states or jurisdictions where professional services are provided. Applicant warrants the truth of all answers to the above questions, and that Applicant has not intentionally withheld any information that might influence the judgment of the Company in considering this Application.

IMPORTANT: THIS APPLICATION MUST BE SIGNED BY THE APPLICANT. SIGNING THIS FORM DOES NOT BIND THE COMPANY TO COMPLETE THE INSURANCE.

**APPLICANT SIGNATURE:**

**PRINT NAME:**      

**TITLE:**

Authorized Representative

**DATE:**